

NAREIM ESG Consultant Directory

April 29, 2022: NAREIM has produced a directory of ESG consultants utilized by member firms and their lead ESG professionals.

Comprising more than 50 firms globally and covering generalist and specialist ESG advisory work, the list is intended to be a living document available to all NAREIM members and help as they build out ESG and asset management strategies.

The list is thanks to the work of the NAREIM Sustainability Committee and was conducted during NAREIM's 2022 Sustainability meeting, held in New York on April 27. This will be a living document available on the NAREIM website, which will be developed further to include consultant contacts and emails.

The list covers generalist as well as specialist providers, such as data, risk assessment, renewable energy, offsets and procurement, multifamily, SFDR analysis, diagnostics, physical risk, strategy, GRESB reporting, construction, engineering and implementation among many other areas.

The ESG directory begins on the following page.

Members also highlighted consultant gaps and emerging trends they were seeing in relation to ESG – and where help was needed. They said:

- Ability to include Cap-Ex and Op-Ex implications for due diligence and underwriting
- Biodiversity risk
- Clear return on capital calculation
- Effecting ESG change for triple net leases, sub-contractors and SaaS versus advisory
- Gap in real estate institutional knowledge
- RECs and carbon offsets
- SFDR and unique sector expertise that is trusted
- Social and Governance (for example, labor or cyber)
- Time and attention
- Transition risk
- Turnover and war on ESG talent
- Understanding consultant roles versus technology and tools
- Unifying and connecting ESG data to other departmental initiatives

Generalist ESG consultants

Top 3 most cited generalist ESG consultants (in alphabetical order)

- RETech Advisors
- Longevity Partners
- Lord Green Strategies

Other generalist ESG consultants (in alphabetical order)

- ACA
- CodeGreen
- Corporate Sustainability Strategies
- EY
- Goby
- GreenGen
- Hillbreak
- KPMG
- McKinsey
- PwC
- Quim Partners
- The CenterCap Group
- Verdani

Specialist ESG consultants

Where indicated, in parentheses, the specialty focus of the consultant has been provided

Top 4 most cited generalist ESG consultants (in alphabetical order)

- Partner Engineering/Energy (*data, risk, engineering*)
- Schneider Electric
- Measurabl (*data*)
- Black Bear Energy (*solar/renewable procurement*)

Other specialist ESG consultants (in alphabetical order)

- 427
- Acqucore (*diagnostics*)
- AECOM
- Amerex (*RECs broker*)
- Arcadis
- Bractlet
- Brightpower (*multifamily*)
- ClearResults
- Conservice
- Cushman & Wakefield (*certifications*)
- Elevation (*solar*)
- Energy Watch/Watch Wire
- Envision Reality (*certifications*)
- Evora (*SFDR*)
- Future Proof
- Hatch (*diagnostics*)
- Hydropoint Irrigation
- Kirkland
- Linklaters
- Markx Okubo
- MSCI
- MunichRE
- Nova
- S2
- Safari Energy (*solar*)
- SIG (Sustainable Investment Group)
- SiteLogiq (*implementation*)
- The Climate Service (*physical risk*)
- TLC (*energy audits*)
- Transparent (*solar*)
- WasteX
- Data verifiers (*such a Lloyds, etc*)